

# Delta Electronics, Inc. 4Q 2023 Results

台達電子2023年第四季財報法人說明會

1 March 2024



- **The financial numbers hereby are based on International Financial Reporting Standards (IFRS)**

本簡報財務數字係根據國際財務報導準則編製

- **Cumulative consolidated numbers have been audited by CPA**

合併數字經會計師查核簽證

# 4Q 2023 Financial Results

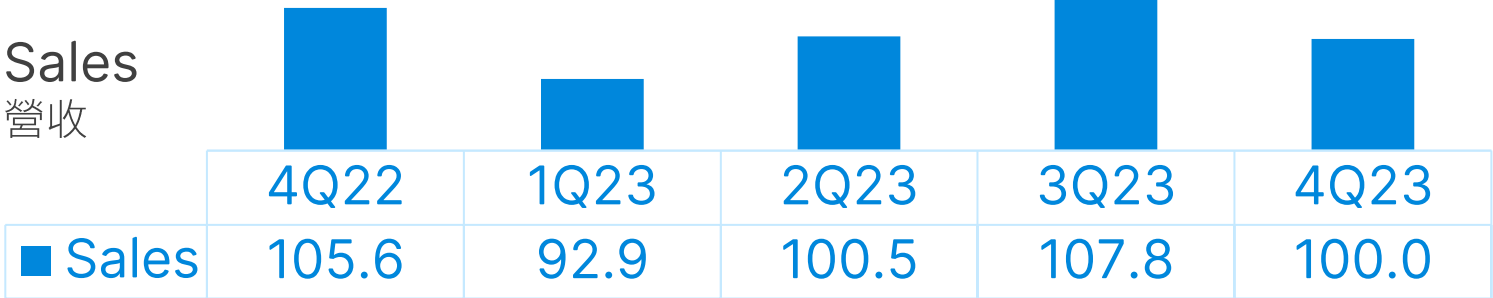
2023年第四季結算數字

# Sales Revenues & Gross Profits

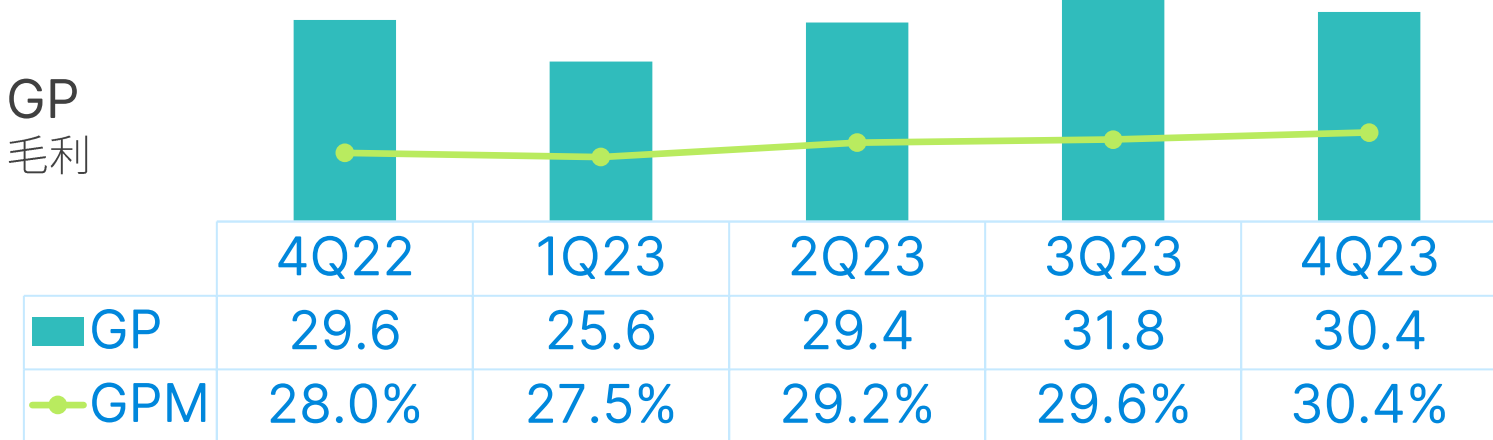
## 合併營收及毛利

NT\$ billion  
新台幣十億元

Sales  
營收



GP  
毛利



	Y/Y 年對年	Q/Q 季對季
Sales 營收	-5%	-7%
GP 毛利	+3%	-5%

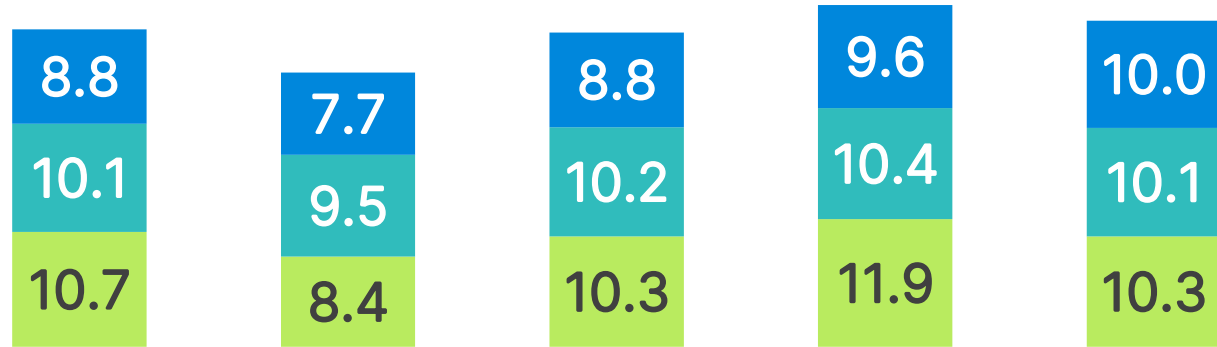


# Operating Profits & Expenses

## 營業淨利及費用

NT\$ billion  
新台幣十億元

■ R&D  
■ SG&A  
■ OP



(% of sales)

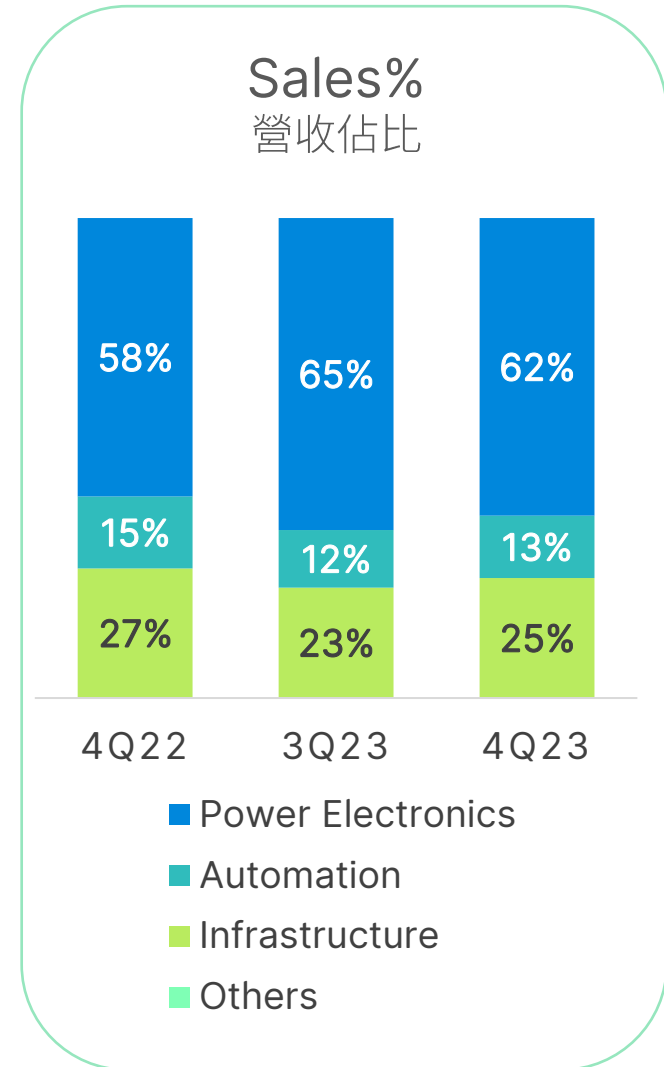
	4Q22	1Q23	2Q23	3Q23	4Q23
R&D	8.3%	8.3%	8.8%	8.9%	9.9%
SG&A	9.6%	10.2%	10.2%	9.6%	10.1%
OPEX	17.8%	18.5%	19.0%	18.5%	20.0%
OPM	10.2%	9.1%	10.2%	11.0%	10.4%

	Y/Y 年對年	Q/Q 季對季
R&D 研發費用	+14%	+3%
SG&A 銷管費用	+0%	-2%
OPEX 總營業費用	+6%	+0%
OP 營業淨利	-4%	-13%

# Performance by Segment

## 主要部門表現

NT\$ million 新台幣百萬元	Sales	Y/Y	Q/Q	Profits	Y/Y	Q/Q
Power Electronics 電源及零組件	61,992	+1%	-12%	9,009	-5%	-17%
Automation 自動化	12,634	-17%	-4%	-230	-147%	-140%
Infrastructure 基礎設施	25,330	-12%	+5%	1,584	+95%	+231%

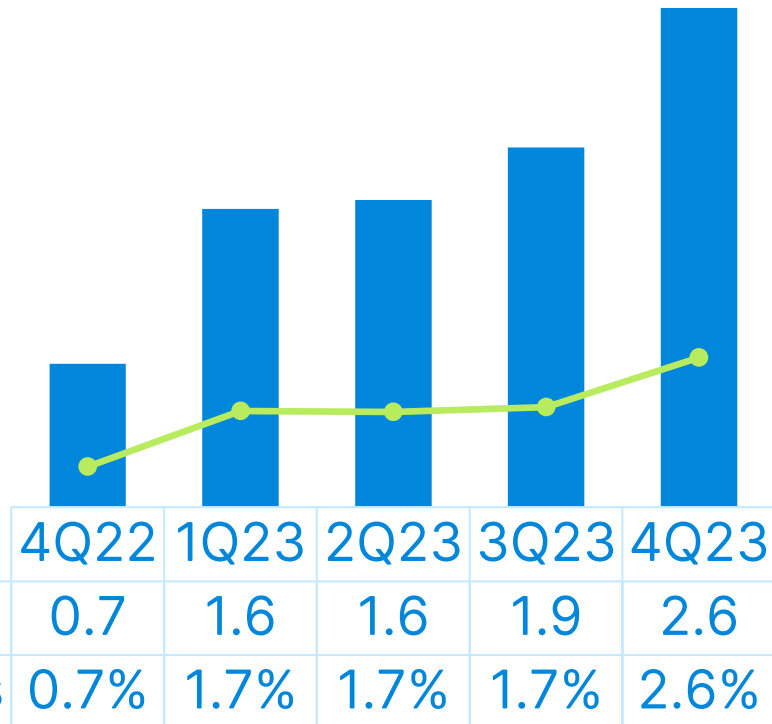


# Non-operating Profits

## 業外損益

NT\$ billion  
新台幣十億元

Non-OP  
業外損益



\*包含透過損益按公允價值衡量之有價證券已實現及未實現評價損益、股利收入、採用權益法認列之投資損益及處分損益等

\*The item includes realized and unrealized evaluations of gains or losses from financial assets at fair value through profit or loss, dividend income, share of profit(loss) of associates accounted for under the equity, and gain (loss) on disposal of associates accounted for under the equity, etc.

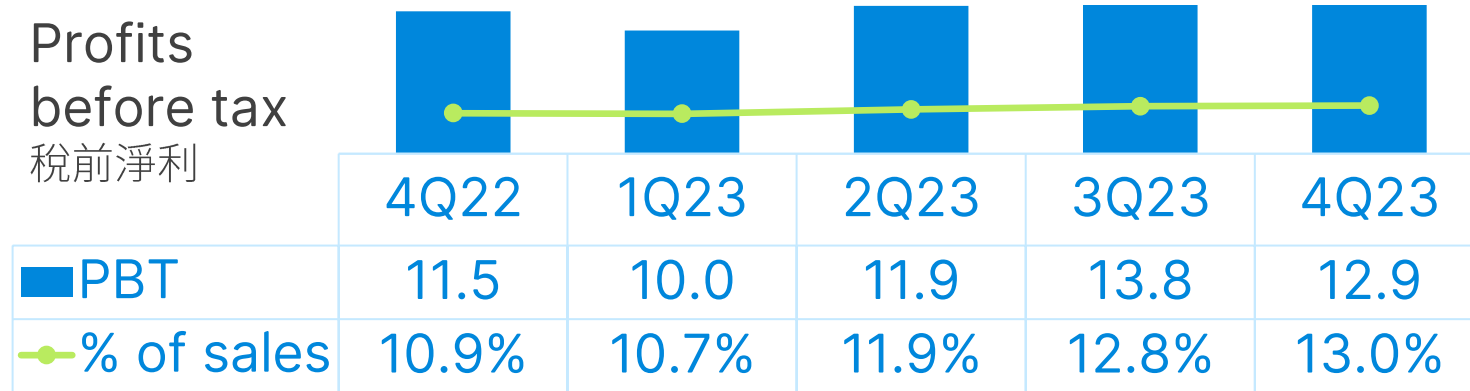
NT\$ million 新台幣百萬元	4Q22	3Q23	4Q23
Gains or losses from investment* 投資損益*	317	320	1,387
Interest income 利息收益	40	206	370
FX income and valuation of FX forward 滙兌損益及遠匯評價損益等	(324)	537	97
Others 其他	713	811	746
Total 合計	746	1,874	2,600

# Profits before Tax v.s EBITDA

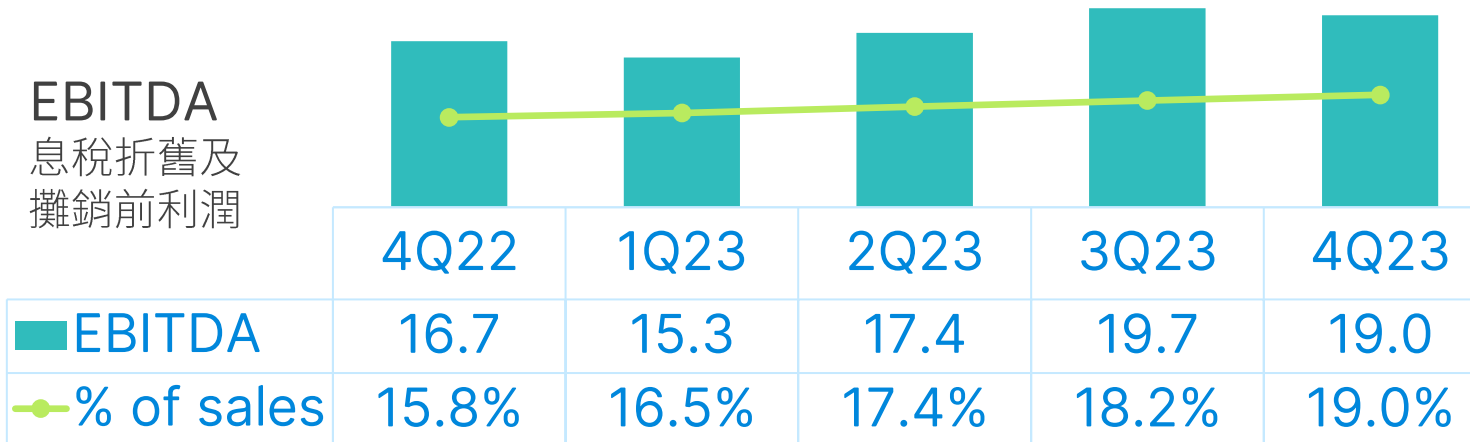
稅前淨利及息稅折舊及攤銷前利潤

NT\$ billion  
新台幣十億元

Profits  
before tax  
稅前淨利



EBITDA  
息稅折舊及  
攤銷前利潤



	Y/Y 年對年	Q/Q 季對季
Profits before tax 稅前淨利	<b>+12%</b>	<b>-6%</b>
EBITDA 息稅折舊及 攤銷前利潤	<b>+14%</b>	<b>-3%</b>

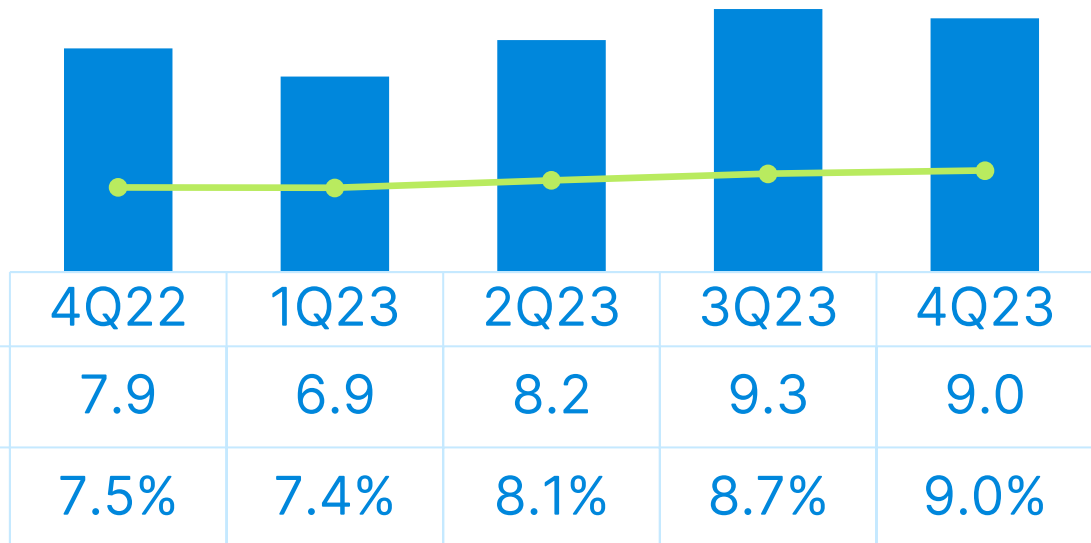


# Net Profits after Tax

稅後淨利

NT\$ billion  
新台幣十億元

Net profits  
after tax  
稅後淨利



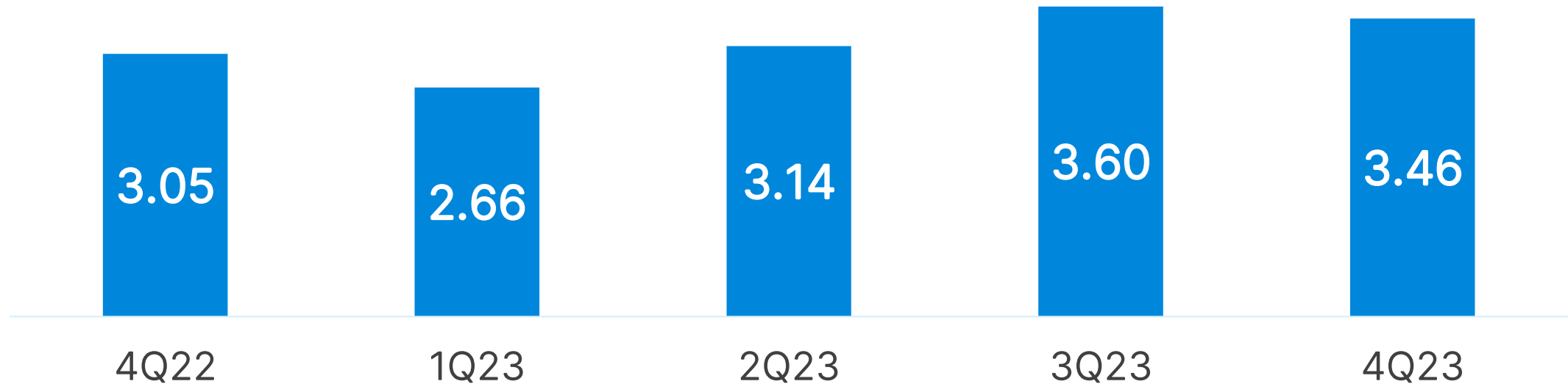
	Y/Y 年對年	Q/Q 季對季
Net profits after tax	<b>+13%</b>	<b>-4%</b>

NT\$ million  
新台幣百萬元

	4Q22	3Q23	4Q23
Profit before income tax 稅前淨利	11,524	13,771	12,964
Income tax 所得稅	(2,427)	(2,741)	(2,608)
Non-controlling interest 非控制權益	(1,187)	(1,667)	(1,383)
Net profit after tax 稅後淨利	7,910	9,363	8,973

## EPS 每股淨利

Unit: NT\$  
新台幣元



\*EPS based on shares outstanding of 2,598 million.

每股盈餘之設算基於在外流通股數25.98億股。

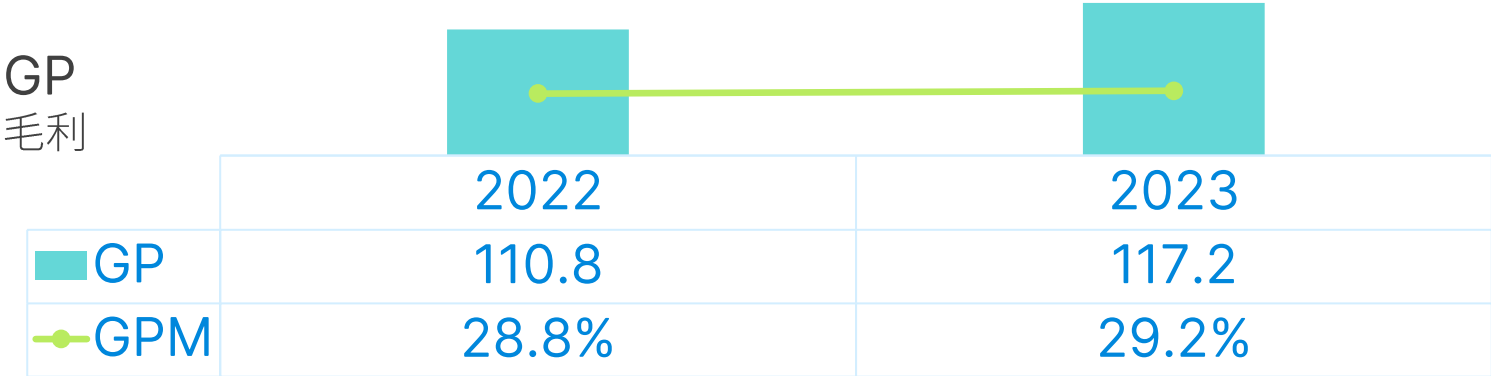
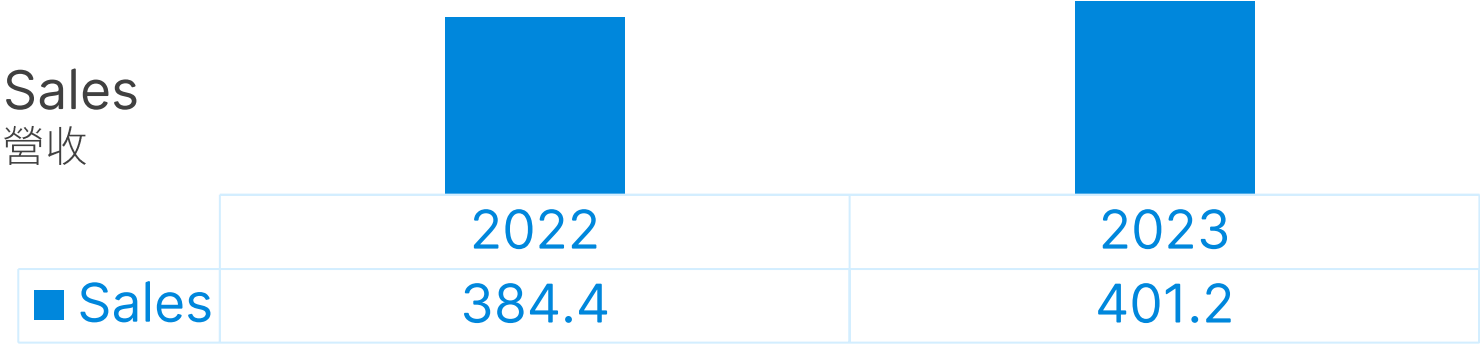
# 2023 Full-year Financial Results

2023年全年結算數字

# Sales Revenues & Gross Profits

## 合併營收及毛利

NT\$ billion  
新台幣十億元



Y/Y 年對年	
Sales 營收	+4%
GP 毛利	+6%



# Operating Profits & Expenses

## 營業淨利及費用

NT\$ billion  
新台幣十億元

- R&D
- SG&A
- OP



(% of sales)

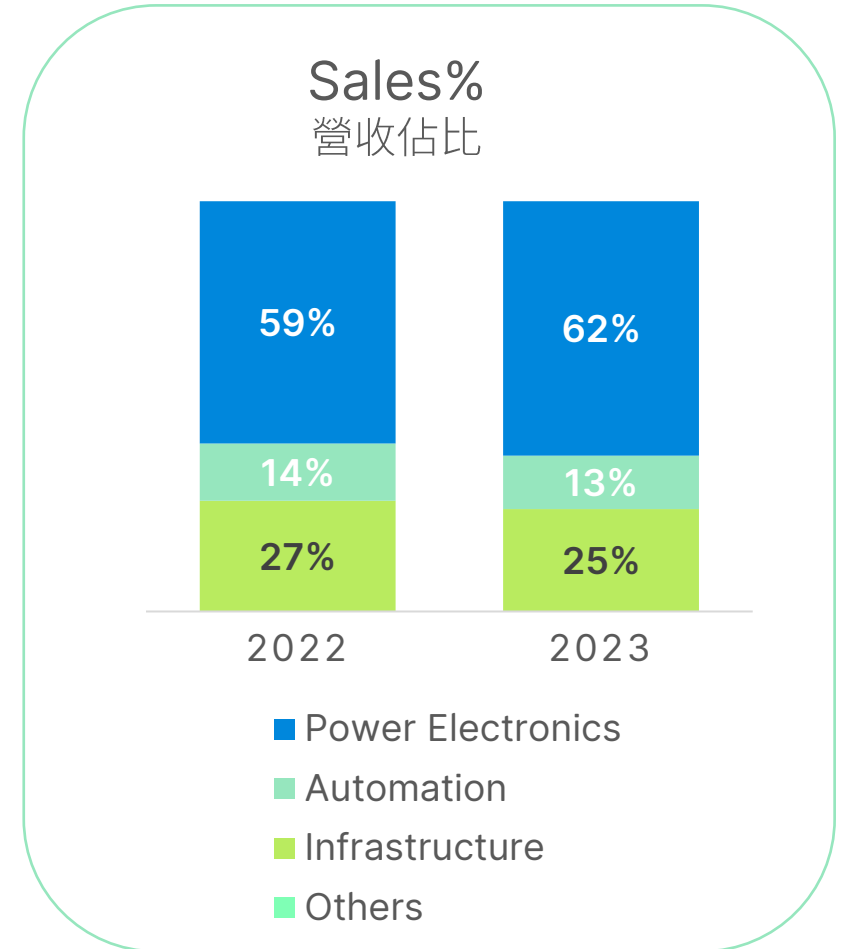
	2022	2023
R&D	8.3%	9.0%
SG&A	9.8%	10.0%
OPEX	18.0%	19.0%
OPM	10.8%	10.2%

	Y/Y 年對年
R&D 研發費用	+13%
SG&A 銷管費用	+7%
OPEX 總營業費用	+10%
OP 營業淨利	-1%

# Performance by Segment

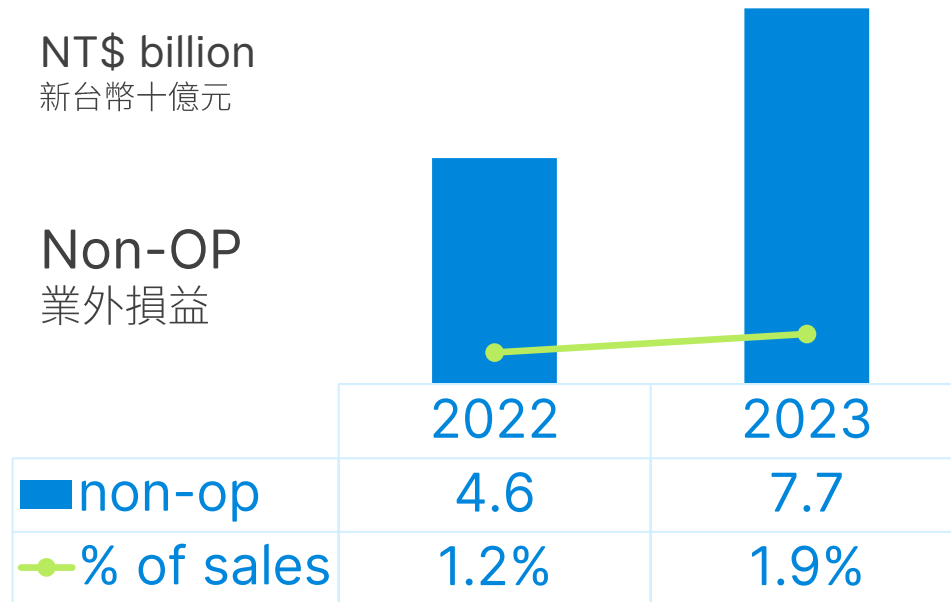
## 主要部門表現

NT\$ million 新台幣百萬元	Sales	Y/Y	Profits	Y/Y
Power Electronics 電源及零組件	248,261	+9%	35,971	+12%
Automation 自動化	54,295	+0%	1,464	-53%
Infrastructure 基礎設施	98,475	-4%	3,516	-43%



# Non-operating Profits

## 業外損益



\*包含透過損益按公允價值衡量之有價證券已實現及未實現評價損益、股利收入、採用權益法認列之投資損益及處分損益等

\*The item includes realized and unrealized evaluations of gains or losses from financial assets at fair value through profit or loss, dividend income, share of profit(loss) of associates accounted for under the equity, and gain (loss) on disposal of associates accounted for under the equity, etc.

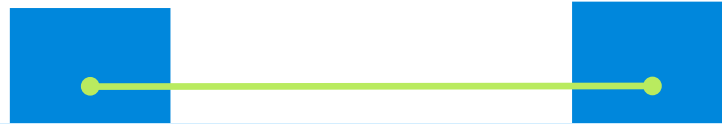
NT\$ million 新台幣百萬元	2022	2023
Gain on disposal of investment 處分投資損益	321	2,528
Interest income 利息收益	38	899
FX income and valuation of FX forward 滙兌損益及遠匯評價損益等	1,431	1,068
Others 其他	2,836	3,197
<b>Total</b> 合計	<b>4,626</b>	<b>7,692</b>

# Profits before Tax v.s EBITDA

稅前淨利及息稅折舊及攤銷前利潤

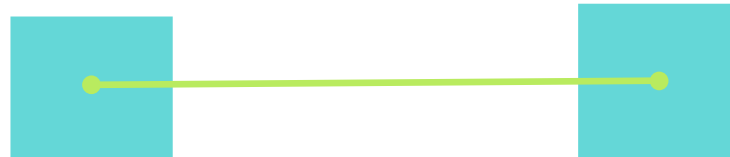
NT\$ billion  
新台幣十億元

Profits  
before tax  
稅前淨利



	2022	2023
PBT	46.1	48.6
% of sales	12.0%	12.1%

EBITDA  
息稅折舊及  
攤銷前利潤



	2022	2023
EBITDA	65.6	71.4
% of sales	17.1%	17.8%

	Y/Y 年對年
Profits before tax 稅前淨利	<b>+6%</b>
EBITDA 息稅折舊及 攤銷前利潤	<b>+9%</b>

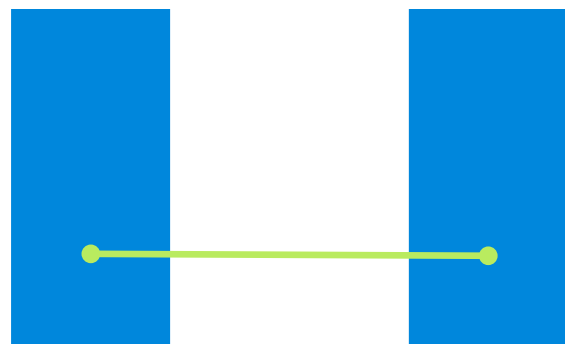


# Net Profits after Tax

稅後淨利

NT\$ billion  
新台幣十億元

Net profits  
after tax  
稅後淨利



	2022	2023
Net profits after tax	32.7	33.4
% of sales	8.5%	8.3%

Y/Y  
年對年

Net profits  
after tax

**+2%**

NT\$ million  
新台幣百萬元

2022

2023

Profit before income tax  
稅前淨利

**46,065**

**48,642**

Income tax  
所得稅

**(9,074)**

**(9,762)**

Non-controlling interest  
非控制權益

**(4,325)**

**(5,487)**

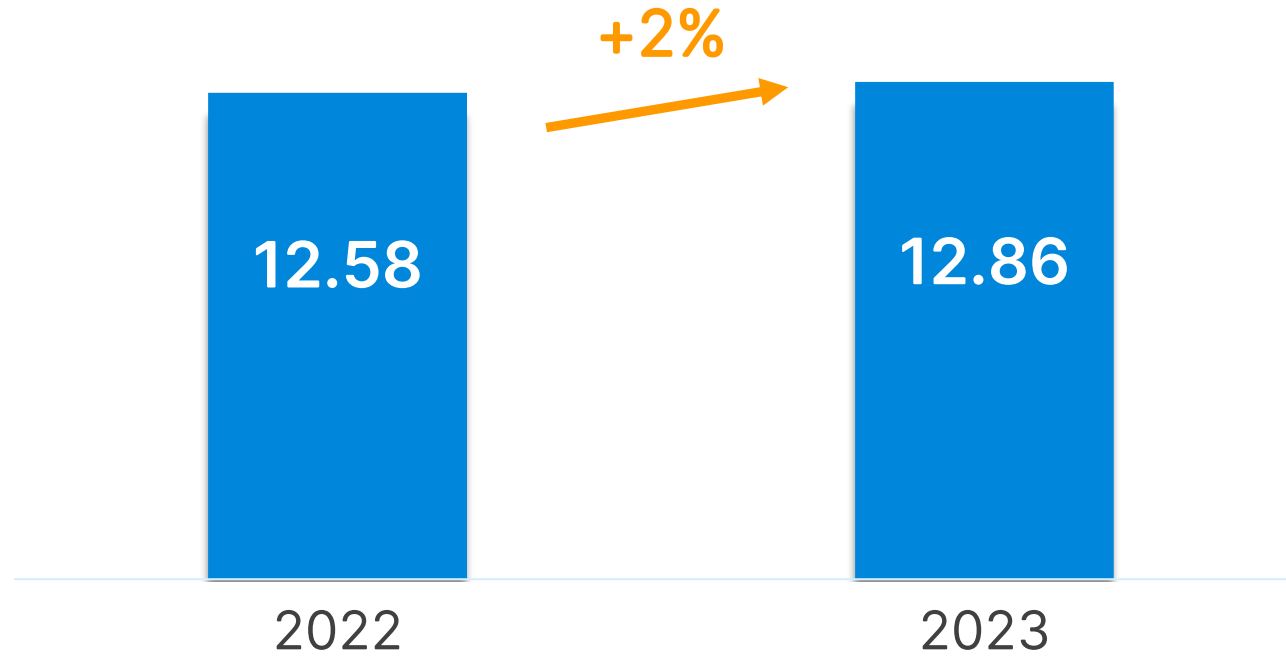
Net profit after tax  
稅後淨利

**32,666**

**33,393**

## EPS 每股淨利

Unit: NT\$  
新台幣元



\*EPS based on shares outstanding of 2,598 million.

每股盈餘之設算基於在外流通股數25.98億股。

# Proposed Cash Dividend

董事會建議現金股利

**Cash dividend per share: NT\$ 6.43**

現金股利每股新台幣 6.43 元

# Business Categories

## 業務範疇



### Power Electronics 電源及零組件

- Components  
零組件
- Power and System  
電源及系統
- Fans & Thermal Management  
風扇與散熱管理



### Mobility 交通

- EV Powertrain System  
電動車動力系統



### Automation 自動化

- Industrial Automation  
工業自動化
- Building Automation  
樓宇自動化



### Infrastructure 基礎設施

- ICT Infrastructure  
資通訊基礎設施
- Energy Infrastructure  
能源基礎設施
- Display  
視訊系統

Smarter. Greener. Together.

